

**ECU RETIRED FACULTY ASSOCIATION
TREASURER'S REPORT TO THE BOARD, JUNE 4, 2020**

Date of the Quarterly ECU RFA Board Meeting: the May Board Meeting was cancelled due to the COVID-19 pandemic

Checking Account (Southern Bank # 6501014092)

Balance as of 04-31-19	\$ 3,544.01
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The balances in the monthly statements received since the last report are identical and unchanged. If anyone wants copies of the February, March, and April statements before the next in-person Board meeting, please let me know and I'll send them to you.

Provost's Allocation

Allocation for Academic Year 2019—2020	\$ 1,300
2019 Fall Social (Aramark)	\$ 1,600.44
Balance of Provost's Allocation	\$ (300.44)

ECU Foundation Account (ET3332)

Balance as of 05/21/20	\$ 5,646.28*
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*The costs for this year's annual service contract with Constant Contact and our 2020 AROHE dues, totaling roughly \$700 combined, are not reflected in this balance.

Attached is a copy of the report prepared by the ECU Foundation showing withdrawals and deposits from this account as well as balances for all three Foundation accounts.

ECU RFA Undergraduate Scholarship Fund (ECU Foundation Account EC4486)

Balances as of 05/21/20

Corpus (Acct # EC4486)	\$ 31,523.41
Restricted Earnings (Acct # ER4486)	\$ 14,614.15
Expendable Fund (Acct # EE4486)	\$ (1.04)
Bridge/Underwater Fund (Acct # EU4486)	\$ 144.85

Notes:

1. The remaining \$500 of the two \$1000 2019/20 scholarships have been given in spring 2020, leaving a balance of (\$1.04) in Account EE4486.
2. The FY20/21 spending distribution will be \$1,861.66; combined with \$144.85 from EU4486, this yields \$2006.51 and enough for the two \$1000 scholarships approved by the RFA Board for 2020/2021.

ECU RFA Graduate Scholarship Fund (ECU Foundation Account EC4489)

Balances as of 05/21/20

Corpus (Acct # EC4489)	\$ 30,255.20
Restricted Earnings (Acct # ER4489)	\$ 12,198.37
Expendable Fund (Acct # EE4489)	\$ 281.80
Bridge/Underwater Fund (Acct # EU4489)	\$ 1006.00

Notes:

1. The remaining \$500 for each of three \$1000 2019/20 scholarships have been given in spring 2020, leaving a balance of \$281.80 in Account EE4489.
2. The FY20/21 spending distribution will be \$1,712.38; combined with \$281.80 from EE4489 and \$1006.00 from EU4489, this yields \$3000.18 and enough for the three \$1000 scholarships approved by the RFA Board for 2020/2021.

Respectfully submitted:

Lars C. Larsen

Treasurer